Frank Hahn and Robert Solow

A CRITICAL ESSAY ON MODERN MACROECONOMIC THEORY



Critical Essay On Modern Macroeconomic Theory

G. Harcourt, Peter Kriesler, Joseph Halevi, John Nevile

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collected for the first time the major work of one of the great economists integrating Phillips's empirical work with his theoretical contribution In addition to twelve substantive chapters twenty nine economists including Lawrence Klein James Meade Thomas Sargent Peter Phillips David Hendry William Baumol Richard Lipsey and Geoffrey Harcourt highlight and interpret Phillips s ongoing influence This volume also contains six of Phillips s previously unpublished essays four of which were thought to have been lost The fifth such essay Phillips s second empirical Phillips curve was previously an informal working paper of which few copies circulated and the sixth essay is a forerunner of the Lucas Critique written by Phillips Involuntary Unemployment Michel de Vroey, 2006-08 This book tackles the issue of involuntary employment examining the issue in the light of Keynesian and Post Keynesian theory Foundations of Trusted Autonomy Hussein A. Abbass, Jason Scholz, Darryn J. Reid, 2018-01-15 This book establishes the foundations needed to realize the ultimate goals for artificial intelligence such as autonomy and trustworthiness Aimed at scientists researchers technologists practitioners and students it brings together contributions offering the basics the challenges and the state of the art on trusted autonomous systems in a single volume The book is structured in three parts with chapters written by eminent researchers and outstanding practitioners and users in the field The first part covers foundational artificial intelligence technologies while the second part covers philosophical practical and technological perspectives on trust Lastly the third part presents advanced topics necessary to create future trusted autonomous systems. The book augments theory with real world applications including cyber security defence and space Fact and Fiction in Economics Maki, 2002-12-12 There is an embarrassing polarization of opinions about the status of economics as an academic discipline as reflected in epithets such as the Dismal Science and the Queen of the Social Sciences This collection brings together some of the leading figures in the methodology and philosophy of economics to provide a thoughtful and balanced overview of the current state of debate about the nature and limits of economic knowledge Authors with partly rival and partly complementary perspectives examine how abstract models work and how they might connect with the real world they look at the special nature of the facts about the economy and they direct attention towards the academic institutions themselves and how they shape economic research These issues are thus analysed from the point of view of methodology semantics ontology rhetoric sociology and economics of Words, Objects and Events in Economics Peter Róna, László Zsolnai, Agnieszka Wincewicz-Price, 2020-09-03 This science open access book examines from a variety of perspectives the disappearance of moral content and ethical judgment from the models employed in the formulation of modern economic theory and some of the papers contain important proposals about how moral judgment could be reintroduced in economic theory. The chapters collected in this volume result from the favorable reception of the first volume of the Virtues in Economics series and represent further contributions to the themes set out in that volume i examining the philosophical and methodological fallacies of this turn in modern economic theory that the removal of the moral motivation of economic agents from modern economic theory has entailed and ii proposing a return

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