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AN EXECUTIVE SUMMARY OF

# COMMON STOCKS AND UNCOMMON PROFITS

by Philip Fisher

#### Who is Phil Fisher?

Before writing this book, Fisher handled considerable funds for a number of significant investors. Many people, from small investors to managers of smaller funds, asked him how they could get started on the right path to prosperous investing. This was the trigger for Fisher to start writing, Common Stocks and Uncommon Profits.

#### Preston and Stig's General Thoughts on the Book

When I started learning about value investing and Warren Buffett, the initial books I studied were The Intelligent Investor and Security Analysis by Benjamin Graham.

Although Graham's writing provided invaluable advice on how to mitigate risk and find hidden value on corporate balance sheets, other great thinkers assisted 8uffett's overall approach. Phil Fisher was one those influencers. His book really provides amazing guidance for investors to assess the potential value of successful and profitable business. He teaches the reader how to find growth opportunities in areas that many overlook. The book is organized in a fun manner and it's fairly straight forward for anyone with a good grasp of financial terminology. This isn't one of my personal favorites, but it's a good book and well worth you time to read.

#### Chapter 1: Clues From the Past

In this chapter, Fisher indicates that the predominant reason people enter the stock market can be boiled down to one thing: stocks are bought to make money. There are in general two approaches to accumulating wealth in the stock market. One is to time the market, buying buy stocks when they are cheap, and selling when they are expensive. The other is to find outstanding companies and hold them. Fisher prefers the latter.

In this regard, however, fisher advises caution by the bondholder. If the economy is good, the outstanding stock would outperform bonds, and even in the event the economy goes south, this could still work in the favor of the bondholder, and is only a temporary effect in any case. Adding the complex decision of when to sell bonds and the concept of inflation, the long-term solution of staying with stocks prevails. The biggest opportunities for reward lie with finding companies that are performing better than the industry in terms of sales and profit. Size is of less importance; the thing to look for is growth potential and the ability to execute.

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Invest Like a Guru Charlie Tian, 2017-04-24 Adopt the investment strategy that built Warren Buffett's fortune Invest Like a Guru provides an invaluable resource for high quality focused value investing with expert insight and practical tools for implementation Written by the man behind GuruFocus com this book expands on the site s value strategies and research tools to provide a primer for those exploring pathways to higher returns at lower risk The book begins with an insightful explanation of high quality focused value investing concepts then quickly moves into practical detailed quidance on analysis valuation key factors and risks to avoid Case studies demonstrate real world application of various analysis methods and the discussion walks you through important calculations using real examples Author Charlie Tian draws upon his own experiences and lessons learned to provide true insight on high quality focused value investing as a strategy providing both reference and expert advice in this singularly useful guide Warren Buffett once said I would rather buy good companies at fair prices than buy fair companies at good prices That s how he built his fortune and his method is what we now call high quality focused value investing This book shows you how to determine what constitutes good companies and fair prices with practical tools for real world application Learn the principles and concepts of high quality focused value investing Understand the analysis process and valuation of prospective investments Avoid the value traps that can trigger permanent losses Study clear examples of key ratios and calculations We can t all become the next Warren Buffett but we can boost returns while reducing risk using the right investment strategy High quality focused value investing provides a path to profit and Invest Like a Guru is the one of a kind guidebook for getting on track

The Publishers Weekly ,1999

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the ideas found here may depart from conventional investment wisdom but the impressive results produced by these concepts which are still relevant in today s market environment will quickly remind you why Philip Fisher is considered one of the greatest investment minds of our time Common Stocks and Uncommon Profits and Other Writings Philip A. Fisher,1996-06-11 First published in 1958 this book allows investors to trace some of today s most popular investment philosophies back to their genesis Philip A Fisher's investment principles are studied and applied by today's finance professionals including Warren Buf Common Stocks and Uncommon Profits (Book Summary) Naushad Sheikh, 2025-07-18 Imagine a book that doesn't just teach you about investing it redefines how you see wealth creation Common Stocks and Uncommon Profits by Philip Fisher brilliantly summarized by Naushad Sheikh is a revolutionary guide that unlocks the secrets of building extraordinary wealth through visionary stock selection. This isn't your average finance book It s a masterpiece of insight a roadmap to discovering companies that don't just grow they dominate innovate and reshape industries Fisher's legendary scuttlebutt method digging deep into a company's soul through customers competitors and insiders empowers you to uncover hidden gems poised for explosive growth With his 15 point checklist you ll master the art of identifying businesses with unparalleled management groundbreaking products and unshakable competitive advantages This summarised edition distills Fisher's timeless wisdom into a concise actionable guide for today s investors whether you re a beginner chasing financial freedom or a seasoned pro seeking uncommon profits From timing your investments to avoiding costly mistakes this book is your key to navigating the stock market with confidence and clarity It s not just about stocks it s about vision discipline and the courage to bet on greatness Optimized for the modern reader this transformative guide is your ticket to financial success in a world of opportunity Invest in your future Embrace the extraordinary Start reading now Keywords stock market investing growth stocks Philip Fisher scuttlebutt method investment strategies financial freedom stock picking wealth creation long term investing business analysis stock market guide Morningstar?Stocks 500 Morningstar investment wisdom financial success portfolio management Naushad Sheikh Inc., 2006-02-10 Star Rating Indicates if the stock is overvalued undervalued or fairly priced Morningstar Fair Value Our analysts estimate of the stock's fair value price Buy Sell Prices Incorporating a margin of safety we give our estimate of when you should buy or sell Major Competitors How the company stacks up against its main rivals Business Risk Each stock s risk is rated as below average average or above average Moat Size A measure of the company's competitive advantages Morningstar Style Box A snapshot of the company's size and value or growth characteristics Expanded Management Section Even more information about the backgrounds and strategies of top management teams Stewardship Grade An easy way to tell if management is working for you or itself Price History Five years of price history and the stock s strength relative to the S P 500 Five Year Financial History Key measures for the past five years and trailing 12 months Valuation Ratios How the stock measures up to its industry and the S P 500 Major Fund Holders Which funds have big percentages of their assets in

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