# WGU C211 Global Econ Study Guide & Cohort Questions with Complete Solutions

Views of globalization (Chp 1.4) ✓ ✓ 1. It's a new phenomenom, starting in the late 20th century.

- It's a long term part of human history.
- 3. Neither recent nor one directional, it's a pendulum that swings back and forth.

Location specific advantage of Natural resource—seeking 
√√Strategic goal - Possession of natural resources and related transport and communication infrastructure

Location specific advantage of Market-seeking 

√√Strategic goal - Abundance of strong market demand and customers willing to pay

Location specific advantage of Efficiency-seeking 

Strategic goal - Economies of scale and abundance of low-cost factors

Location specific advantage of Innovation-seeking 

√√ Strategic goal - Abundance of innovative individuals, firms, and universities

Name first mover advantages: (Chp 10.3) \( \sqrt{1}\). Proprietary, technological leadership

- 2. Pre-emption of scarce resources
- 3. Establishment of entry barriers for late entrants
- 4. Avoidance of clash with dominant firms at home
- 5. Relationships with key stakeholders such as governments

Name late mover advantages: (Chp 10.3) 

√√1. Opportunity to free ride on first-mover investments

2. Resolution of technological and market uncertainty

# **Chemistry 1 Final Exam Study Guide Answers**

**Wolfgang Guggemos** 

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