

WGU C211 Global Econ Study Guide & Cohort Questions with Complete Solutions

Views of globalization (Chp 1.4) ✓✓1. It's a new phenomenon, starting in the late 20th century.

2. It's a long term part of human history.

3. Neither recent nor one directional, it's a pendulum that swings back and forth.

Location specific advantage of Natural resource—seeking ✓✓Strategic goal - Possession of natural resources and related transport and communication infrastructure

Location specific advantage of Market-seeking ✓✓Strategic goal - Abundance of strong market demand and customers willing to pay

Location specific advantage of Efficiency-seeking ✓✓Strategic goal - Economies of scale and abundance of low-cost factors

Location specific advantage of Innovation-seeking ✓✓Strategic goal - Abundance of innovative individuals, firms, and universities

Name first mover advantages: (Chp 10.3) ✓✓1. Proprietary, technological leadership

2. Pre-emption of scarce resources

3. Establishment of entry barriers for late entrants

4. Avoidance of clash with dominant firms at home

5. Relationships with key stakeholders such as governments

Name late mover advantages: (Chp 10.3) ✓✓1. Opportunity to free ride on first-mover investments

2. Resolution of technological and market uncertainty

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Vision, 2004-10 Competition Science Vision monthly magazine is published by Pratiyogita Darpan Group in India and is one of the best Science monthly magazines available for medical entrance examination students in India Well qualified professionals of Physics Chemistry Zoology and Botany make contributions to this magazine and craft it with focus on providing complete and to the point study material for aspiring candidates The magazine covers General Knowledge Science and Technology news Interviews of toppers of examinations study material of Physics Chemistry Zoology and Botany with model papers reasoning test questions facts quiz contest general awareness and mental ability test in every monthly issue

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