

Section 4: Guided Reading and Review

Modern Economies



A. As You Read

As you read Section 4, fill in two supporting facts or details under each main idea by answering each question.

Main Idea: Government intervenes in market economies because some needs and wants of modern societies are hard to answer in the marketplace or may be answered more fairly for all members of society with government involvement.

1. What needs and wants are hard to answer? _____

2. What needs and wants are answered more fairly with government involvement? _____

Main Idea: Government intervention dominates in some mixed economies.

3. How does government intervene in North Korea's economy? _____

4. How is government intervention less extreme in China's economy? _____

Main Idea: The market system dominates in some mixed economies.

5. What country is one of the world's freest markets? _____

6. Why is it one of the freest? _____

B. Reviewing Key Terms

Answer each of the following questions.

7. How does *free enterprise* differ from *laissez faire*? _____

8. Why is China said to have a *transition* economy? _____

9. What does it mean to *privatize* an industry? _____

10. Why do the world's national economies fall inside a *continuum*? _____

Chapter 7 Section 2 Guided Reading Review Economics

A Loxley



Chapter 7 Section 2 Guided Reading Review Economics:

Adopting the Track of Appearance: An Psychological Symphony within **Chapter 7 Section 2 Guided Reading Review Economics**

In a global eaten by displays and the ceaseless chatter of immediate transmission, the melodic elegance and emotional symphony produced by the prepared term usually disappear into the back ground, eclipsed by the constant sound and disturbances that permeate our lives. Nevertheless, nestled within the pages of **Chapter 7 Section 2 Guided Reading Review Economics** a charming fictional treasure filled with natural feelings, lies an immersive symphony waiting to be embraced. Constructed by a wonderful musician of language, this fascinating masterpiece conducts visitors on an emotional journey, well unraveling the concealed songs and profound impact resonating within each cautiously constructed phrase. Within the depths of the poignant evaluation, we will explore the book is main harmonies, analyze its enthralling writing design, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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