

Section 1 Notetaking Study Guide

Question to Think About As you read Section 1 in your textbook and take notes, keep this section focus question in mind: **Why did the economy collapse after the stock market crash?**

► Use this chart to record key information from the section. Some information has been filled in to get you started.

Hoover and the Crash	
The Collapsing Economy	
- Problems with the U.S. economy started <u>in the late 1920s</u>. - Major industries were declining, but stock prices were still <u>increasing in value</u>. This encouraged risky investments by <u>margin buying</u>. - When stock prices started falling, margin buyers <u>sold their stocks</u>. - The stock market crashed on <u>October 19, 1929</u>, known as Black Tuesday.	
The Great Depression Begins	
- The Great Depression was a major <u>economic</u> and <u>social</u> disaster that affected the entire country. - The Great Depression lasted <u>12</u> years and was triggered by the <u>crash</u>. - One problem that caused the Great Depression was <u>overproduction</u>. Factories produced more goods than people could afford to buy. - The <u>Banking</u> crisis also contributed to the Depression. Banks closed because <u>farmers could not repay loans and from losses in the stock market crash</u>. - People had less money because <u>they lost their jobs or lost savings</u>.	
The Human Cost	
- From 1929 to 1933, the unemployment rate went from <u>3</u> to <u>25</u> percent. - The number of people without jobs was about <u>13 million</u>. - With little or no money, many people lacked adequate <u>food, shelter, and clothing</u>. - The Great Depression was a time of widespread <u>poverty and unemployment</u>.	
Hoover Responds	
- At first, President Hoover's advisers recommended doing <u>nothing</u>. They believed the Depression was <u>temporary</u>. - Hoover's first measures encouraged businesses and local governments—but not the <u>Federal</u> government—to take the lead to help people. He also urged private <u>business</u> to set up <u>breadlines and soup kitchens</u>. - As the Depression worsened, he created the <u>public works program</u> in 1932 to provide <u>jobs</u> to key industries and local governments. - The treatment of the <u>Bonus Army</u> further damaged Hoover's popularity.	

Refer to this page to answer the Chapter 23 Focus Question on page 363.

Chapter 12 Section 1 Note Taking Study Guide Answers

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Teaching Science for Understanding James Joseph Gallagher, 2007 Offers middle and high school science teachers practical advice on how they can teach their students key concepts while building their understanding of the subject through various levels of learning activities

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