The Political

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<u>Capital And Collusion The Political Logic Of Global</u> <u>Economic Development</u>

Shahpari, Hasan

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technological capabilities and technological innovations The second wave which is driven by technological innovations lays the foundation for a counter strategy on the part of the US to stem the Chinese technological expansion It is this new strategy that confines the second wave of globalization from China and lays the foundation for deglobalization The book analyses US China relations from a fresh perspective namely a systemic thinking approach The focus is the emerging innovation economy which leads to tension and deglobalization The book is grounded in evolutionary economics and uses conceptual generalization in its descriptions analysis theoretical reflections and real world cases The key message is that the economy of the future will be characterized by coordinated wave movements economic growth mainly controlled by private capital alternating with economic downturns that necessitate collective solutions and government interventions The book offers policy suggestions which include promoting effective macroeconomic policies and extending microeconomic cooperation schemes related to the innovation economy

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