

DEALER FINANCIAL STATEMENT

Dealership Name: Lightspeed Powersports, Marine and RV City: Salt Lake City State: UT Zip: 91950
 For the Period From: JANUARY, 2023 Thru: MAY, 2023 Phone: 800-621-0339 Fax:

Balance Sheet

Page 1 of 6

		ASSETS		Acct	Amount	LIABILITIES		Acct	Amount	
1	CASH	Cash On Hand & in Bank		mult.	4,703,010.30	A/P	Lien Payoffs	31000	0.00	1
2		Contracts in Transit		mult.	297,268.33		Accounts Payable - Trade	mult.	1,887,000.90	2
3		Marketable Securities		20600	0.00		Accounts Payable - Factory	30100	0.00	3
4		Total Cash & Equivalents (lines 1 thru 3)			5,000,278.63		License and Reg Fees Payable	32100	35,434.50	4
5	RECEIVABLES	Accounts Receivable		mult.	1,905,923.96	CURREN	Customer Deposits	mult.	262,140.70	5
6		Notes Receivable - Short-Term		31000	0.00		Total Accounts Payable (lines 1 thru 5)		2,284,576.10	6
7		Finance Commissions Receivable		22510	0.00		Payroll	33100	4,965.20	7
8		Total Receivables (lines 5 thru 7)			1,905,923.96		Federal	33310	0.00	8
9	Total Cash & Receivables (lines 4 + 8)				6,906,202.49	TAXES	State	33350	0.00	9
10	CURRENT INVENTORY	New Units	Unit #	Acct #			Sales Tax	33300	838,023.10	10
11		BMW Inventory	2	mult.	28,604.00		Income Tax	33400	0.00	11
12		Can-Am/BRP Inventory	25	mult.	370,335.10		Real Estate	33500	0.00	12
13		H-D Inventory	16	mult.	200,074.10		Other	33600	37.30	13
14		Honda Inventory	37	mult.	584,357.20	Total Taxes (lines 7 thru 13)			842,815.70	14
15		Kawasaki Inventory	18	mult.	212,059.50	LIABILITIES	Service Contracts	33700	0.00	15
16		Polaris/Victory Inventory	63	mult.	1,132,381.60		Prepaid Maintenance	33800	0.00	16
17		Suzuki Inventory	5	mult.	41,713.10		Reserve for Service Contracts/Prepaid	33900	0.00	17
18		Yamaha Inventory	14	mult.	158,097.00		201K Accrual	34000	0.00	18
19		Arctic Cat Inventory	1	mult.	25,408.70		Other Accrued Liabilities	34100	33,077.60	19
20		Trailer Inventory	3	24700	13,400.00				0.00	20

Chrysler Dealer Accounting Manual

Albert A Gayle



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