

Exam #1 Study Guide: Commercial Revolution, Scientific Revolution, Absolutism, & Enlightenment

There are 3 versions of Exam #1. Each test will include 15 identifications, 4 short answers, and 2 essays drawn from the lists below. From those, you will choose for response 12 IDs, 3 short answers, and 1 essay.

Identification: (a sentence or 2 with context & significance)

- **Commercial Revolution**- was an economic, social, and political revolution that affected cities, regions, and states throughout Europe
- **Mercantilism**- governments had to regulate trade to build their wealth and national power.
- **Capitalism**- an economic system in which private individuals or businesses own capital goods with labor solely paid wages.
- **Price Revolution**- high rate of inflation in Europe, increase in prices of goods.
- **Joint-stock company**- business owned by its investors, with each investor owning a share of the company based on the amount that they've invested
- **Dutch East India Company**- founded in 1602 and liquidated in 1795, was the largest and most impressive of the early modern European trading companies operating in Asia
- **British East India Company**- a private corporation formed in December 1600 to establish a British presence in the lucrative Indian spice trade, which until then had been monopolized by Spain and Portugal.
- **Hudson Bay Company**- ,founded in 1670, is the oldest incorporated joint-stock merchandising company in the English-speaking world
- **Enlightenment**- European intellectual movement of the late 17th and 18th centuries emphasizing reason and individualism rather than tradition.
- **Nicolaus Copernicus**- Nicolaus Copernicus was a mathematician and astronomer who proposed that the sun was stationary in the center of the universe and the earth revolved around it
- **Johannes Kepler**- German astronomer, mathematician, astrologer, natural philosopher and writer on music.^[9] He is a key figure in the 17th-century Scientific Revolution, best known for his laws of planetary motion
- **Galileo Galilei**- Italian astronomer, physicist and engineer who defended Copernican heliocentrism (Earth rotating daily and revolving around the Sun)
- **Sir Francis Bacon**- English philosopher and statesman best known for his work on the scientific method
- **Rene Descartes**- French philosopher, scientist, and mathematician who is

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Caroline S. Clauss-Ehlers



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Table of Contents Composte Social Studies Excet Exam Study Guide

1. Understanding the eBook Composte Social Studies Excet Exam Study Guide
 - The Rise of Digital Reading Composte Social Studies Excet Exam Study Guide
 - Advantages of eBooks Over Traditional Books
2. Identifying Composte Social Studies Excet Exam Study Guide
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Composte Social Studies Excet Exam Study Guide
 - User-Friendly Interface
4. Exploring eBook Recommendations from Composte Social Studies Excet Exam Study Guide
 - Personalized Recommendations
 - Composte Social Studies Excet Exam Study Guide User Reviews and Ratings

- Composte Social Studies Excet Exam Study Guide and Bestseller Lists
- 5. Accessing Composte Social Studies Excet Exam Study Guide Free and Paid eBooks
 - Composte Social Studies Excet Exam Study Guide Public Domain eBooks
 - Composte Social Studies Excet Exam Study Guide eBook Subscription Services
 - Composte Social Studies Excet Exam Study Guide Budget-Friendly Options
- 6. Navigating Composte Social Studies Excet Exam Study Guide eBook Formats
 - ePub, PDF, MOBI, and More
 - Composte Social Studies Excet Exam Study Guide Compatibility with Devices
 - Composte Social Studies Excet Exam Study Guide Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Composte Social Studies Excet Exam Study Guide
 - Highlighting and Note-Taking Composte Social Studies Excet Exam Study Guide
 - Interactive Elements Composte Social Studies Excet Exam Study Guide
- 8. Staying Engaged with Composte Social Studies Excet Exam Study Guide
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Composte Social Studies Excet Exam Study Guide
- 9. Balancing eBooks and Physical Books Composte Social Studies Excet Exam Study Guide
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Composte Social Studies Excet Exam Study Guide
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Composte Social Studies Excet Exam Study Guide
 - Setting Reading Goals Composte Social Studies Excet Exam Study Guide
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Composte Social Studies Excet Exam Study Guide
 - Fact-Checking eBook Content of Composte Social Studies Excet Exam Study Guide
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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