# Chapter 19: Introduction to Macroeconomics and Gross Domestic Product

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19.4. What are some shortcomings of GDP data?

The per capita GDP and GDP growth rates of Country A and Country B are the same.

Nonetheless, the citizens of Country B are clearly better off. How could this be true?

Fill in the blanks to complete the passage.

Drag word(s) below to fill in the blank(s) in the passage.

The most natural interpretation of "better off" is that citizens of Country B have a higher this possible that the citizens of Country B spend more time this also possible that they live in a GDP measure the quality-of-life indicators that would explain this.



cleaner environment \* In leisure activities \* smaller country \* does not \*
non-market goods \* of an underground economy \* can \* working \*
unemployment \* income \* quality of life \*

# **Chapter 19 A Introduction**

Nancy T. Hatfield

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