T

## Section 4: Guided Reading and Review

## Modern Economies

#### A. As You Read

As you read Section 4, fill in two supporting facts or details under each main idea by answering each auestion.

Main Idea: Government intervenes in market economies because some needs and wants of modern societies are hard to answer in the marketplace or may be answered more fairly for all members of society with government involvement.

- What needs and wants are hard to answer? \_\_\_\_\_\_
- 2. What needs and wants are answered more fairly with government involvement?

Main Idea: Government intervention dominates in some mixed economies.

- 3. How does government intervene in North Korea's economy?
- 4. How is government intervention less extreme in China's economy?

Main Idea: The market system dominates in some mixed economies.

- 5. What country is one of the world's freest markets?
- 6. Why is it one of the freest?

#### B. Reviewing Key Terms

Answer each of the following questions.

- 7. How does free enterprise differ from laissez faire?
- 8. Why is China said to have a transition economy?
- 9. What does it mean to privatize an industry?
- 10. Why do the world's national economies fall inside a continuum?

**Kathleen Armour** 

Resources in Education ,2001-10 Prentice Hall World Explorer: Eastern Hemisphere Heidi Hayes

Jacobs, Brenda Randolph, Michal LeVasseur, Yvonne S. Gentzler, 2003 Mathematical Economics and Operations Research

Joseph Zaremba, 1978 Resources in Education ,1996 Best Life ,2008-04 Best Life magazine empowers men to

continually improve their physical emotional and financial well being to better enjoy the most rewarding years of their life

Modern Auditing Graham Cosserat, Neil Rodda, 2009-03-02 Modern Auditing offers the reader a thorough coverage of the

practice of auditing in context of auditing theory and concepts and the professional responsibilities of the independent

auditor The structure of the book develops the auditing process in a logical and sequential manner enabling students to

progressively consolidate their understanding of the concepts and processes without excessive detail or repetition

Athenaeum and Literary Chronicle James Silk Buckingham, John Sterling, Frederick Denison Maurice, Henry Stebbing, Charles Wentworth Dilke, Thomas Kibble Hervey, William Hepworth Dixon, Norman Maccoll, Vernon Horace Rendall, John Middleton Murry, 1907

Bulletin of the Atomic Scientists, 1959-02 The Bulletin of the Atomic Scientists is the premier public resource on scientific and technological developments that impact global security Founded by Manhattan Project Scientists the Bulletin of the Atomic Scientists is the premier public resource on scientific and technological developments that impact global security Founded by Manhattan Project Scientists the Bulletin s iconic Doomsday Clock stimulates solutions for a safer world

Backpacker, 2007-09 Backpacker brings the outdoors straight to the reader s doorstep inspiring and enabling them to go more places and enjoy nature more often The authority on active adventure Backpacker is the world s first GPS enabled magazine and the only magazine whose editors personally test the hiking trails camping gear and survival tips they publish Backpacker's Editors Choice Awards an industry honor recognizing design feature and product innovation has become the gold standard against which all other outdoor industry awards are measured

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