

ADVANTAGES AND DISADVANTAGES

OF THE BALANCED SCORECARD FRAMEWORK

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Advantages of the properly implemented K&N Balanced Scorecard framework



BSC DESIGNER
STRATEGY EXECUTION SOFTWARE

- ✓ It Provides a Visual Picture of Strategy
- ✓ It Works as a Base for the Discussion
- ✓ It Works on Three Levels of Abstraction
- ✓ Support of the Business Context by Design
- ✓ Easier Data Collection
- ✓ Cascading and Alignment Explained
- ✓ Easier Strategy Reporting
- ✓ The Framework is Well Accepted by the Business Community
- ✓ Easy to Get Trained in the Concept
- ✓ Software Automation Makes Things Easier



As any tool in the wrong hands, the Balanced Scorecard might not work as expected

- ? Balanced Scorecard Term is Misleading
- ? Unidirectional Bottom-Up Cause-and-Effect Logic
- ? Consultants Won't Do the Balanced Scorecard for You
- ? Strategy Map / KPIs are Hard to Maintain
- ? Won't Work without Cultural Shift
- ? No Focus on External Factors and Competitors
- ? Lack of Risk Analysis
- ? Lack of Time Dimension
- ? The Choice of Indicators is not Validated

The Balanced Scorecard adds some value to the level of **definition** and **description**, but its main pay-off is strategy cascading and **execution**.

Paper version of a strategy map is hard to maintain, that's why specialized software tools at an early stage.

BSC Designer Online comes with a **free plan**.

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