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Continuous-Time Models in Corporate Finance, Banking, and Insurance Santiago Moreno-Bromberg, Jean-Charles Rochet, 2018-01-08 Continuous Time Models in Corporate Finance synthesizes four decades of research to show how stochastic calculus can be used in corporate finance Combining mathematical rigor with economic intuition Santiago Moreno Bromberg and Jean Charles Rochet analyze corporate decisions such as dividend distribution the issuance of securities and capital structure and default They pay particular attention to financial intermediaries including banks and insurance companies The authors begin by recalling the ways that option pricing techniques can be employed for

the pricing of corporate debt and equity They then present the dynamic model of the trade off between taxes and bankruptcy costs and derive implications for optimal capital structure The core chapter introduces the workhorse liquidity management model where liquidity and risk management decisions are made in order to minimize the costs of external finance This model is used to study corporate finance decisions and specific features of banks and insurance companies The book concludes by presenting the dynamic agency model where financial frictions stem from the lack of interest alignment between a firm's manager and its financiers The appendix contains an overview of the main mathematical tools used throughout the book Requiring some familiarity with stochastic calculus methods Continuous Time Models in Corporate Finance will be useful for students researchers and professionals who want to develop dynamic models of firms financial decisions **Contract**

Theory: Discrete- and Continuous-Time Models Jaeyoung Sung, 2023-12-09 This book provides a self contained introduction to discrete time and continuous time models in contracting theory to advanced undergraduate and graduate students in economics and finance and researchers focusing on closed form solutions and their economic implications Discrete time models are introduced to highlight important elements in both economics and mathematics of contracting problems and to serve as a bridge for continuous time models and their applications The book serves as a bridge between the currently two almost separate strands of textbooks on discrete and continuous time contracting models This book is written in a manner that makes complex mathematical concepts more accessible to economists However it would also be an invaluable tool for applied mathematicians who are looking to learn about possible economic applications of various control methods **Backward Stochastic Differential Equations** Jianfeng Zhang, 2017-08-22 This book provides a systematic and accessible approach to stochastic differential equations backward stochastic differential equations and their connection with partial differential equations as well as the recent development of the fully nonlinear theory including nonlinear expectation second order backward stochastic differential equations and path dependent partial differential equations Their main applications and numerical algorithms as well as many exercises are included The book focuses on ideas and clarity with most results having been solved from scratch and most theories being motivated from applications It can be considered a starting point for junior researchers in the field and can serve as a textbook for a two semester graduate course in probability theory and stochastic analysis It is also accessible for graduate students majoring in financial engineering *Control*

Systems and Mathematical Methods in Economics Gustav Feichtinger, Raimund M. Kovacevic, Gernot Tragler, 2018-06-08 Since the days of Lev Pontryagin and his associates the discipline of Optimal Control has enjoyed a tremendous upswing not only in terms of its mathematical foundations but also with regard to numerous fields of application which have given rise to highly active research areas Few scholars however have been able to make contributions to both the mathematical developments and the socio economic applications Vladimir Veliov is one of them In the course of his scientific career he has contributed highly influential research on mathematical aspects of Optimal Control Theory as well as applications in

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Economics and Econometrics: Volume 1, Economic Theory Daron Acemoglu, Manuel Arellano, Eddie Dekel, 2013-05-13

This is the first of three volumes containing edited versions of papers and commentaries presented at invited symposium sessions of the Tenth World Congress of the Econometric Society held in Shanghai in August 2010 The papers summarize and interpret key developments in economics and econometrics and they discuss future directions for a wide variety of topics covering both theory and application Written by the leading specialists in their fields these volumes provide a unique accessible survey of progress on the discipline The first volume primarily addresses economic theory with specific focuses on nonstandard markets contracts decision theory communication and organizations epistemics and calibration and patents

Handbook of Macroeconomics John B. Taylor, Harald Uhlig, 2016-12-01 Handbook of Macroeconomics surveys all major advances in macroeconomic scholarship since the publication of Volume 1 1999 carefully distinguishing between empirical theoretical methodological and policy issues It courageously examines why existing models failed during the financial crisis and also addresses well deserved criticism head on With contributions from the world's chief macroeconomists its reevaluation of macroeconomic scholarship and speculation on its future constitute an investment worth making Serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research Acts as a one of a kind resource as no major collections of macroeconomic essays have been published in the last decade

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web the titration reaction is $\text{B}_4\text{O}_5\text{OH}_4 \cdot 2\text{H}_2\text{O} + 4\text{OH}^- \rightarrow 4\text{B}(\text{OH})_3$ the determination of $\text{B}_4\text{O}_5\text{OH}_4 \cdot 2\text{H}_2\text{O}$ allows the calculation of the value of K_{sp} at each temperature we will use a van t hoff plot to determine the thermodynamic parameters ΔH and ΔS from the *determination of thermodynamic parameters of borax* - Dec 27 2021

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