

Congestion Management Approaches in Deregulated Electricity Market: A Comprehensive Review of Outcomes, Challenges and Opportunities

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Abstract—The electricity sector across the world is experiencing a radical change in its business as well as in the operational model. Restructuring of electric supply industry is taking place at a faster rate and it has brought considerable changes. Various transformations have been done in power sector by which monopolistic electricity market is converted into deregulated power market. Congestion is principal problem that an independent system operator faces in the deregulated environment. Moreover, open access transmission network is one of the major causes for power congestion in transmission lines. Tackling transmission network congestion is a major challenge in post deregulated era. Congestion management is a central issue in electricity supply industry. This review work studies the various publications on congestion management in past few years.

Keywords—Congestion, Market power, Conventional Methods, Optimization

I. INTRODUCTION

Electricity supply industry has been undergoing a rapid and irreversible change. In the restructuring process the vertically integrated utilities are being unbundled and they are opened up for the competition with private players. The introduction of competition in the electric industry helps in improving the overall efficiency. This has resulted into an end to the era of monopoly in the power sector. The deregulation process has taken a variety of formats in different parts of the world and the reasons for adopting the reforms by power industry vary from country to country. Electric energy is not, a simple commodity unlike other commodities traded in the market. This is because it has some of the distinguishing characteristics such as it cannot be stored in large quantities. Electricity can be transported on a real-time basis, and in a manner heavily constrained by myriad physical laws that are complicated in their interactions but nearly instantaneous in their impact.

Restructuring of the electric power industry includes several challenges such as choosing an appropriate auction strategy for electricity, congestion management on transmission lines, market efficiency and equilibrium [1], mitigating market power [2]. There are fundamentally two distinct sorts of congestion administration techniques

selected to handle congestion in the transmission lines. The first is cost-free means and the other is non-cost free means [3]. The cost-free means involves installment of phase shifting transformer on transmission lines, redesigning the basic topology of existing power system, out-aging of the congested transmission line, and use of compensational conventional FACTS devices. They are coined as cost-free means because marginal costs (and not capital costs) usage are minimal. In non-cost free methods we mainly consider economy as one of the important objective function.

Various problems occurring due to congestion involves reduction in market efficiency, consumers are forced to limit the consumption of electricity (as electricity prices increases), security concern may be affected, the stability of the system reduces and system may collapse due to cascade tripping. Congestion may occur due to generator outages, uneven energy demand requirements and cumbersome transactions. Different conventional methods and optimization techniques has been presented for congestion management.

II. CONGESTION MANAGEMENT METHODOLOGIES

A. Nodal Pricing Method

The nodal pricing method is basically used to model an electricity market by keeping in mind the technical and economical considerations such as generation limits of power plants, cost functions of generators, demand elasticity and optimize the whole electricity system. The basic principle of nodal pricing method is that the producers basically focus on the maximization of their respective payoffs by bidding marginal costs. This method can be depicted as a completely coordinated implicit auction. The nodal prices differ according to various geographical locations and hence they are named as Locational Marginal Prices (LMP).

In [4], M.D. Nappi performed an effectual nodal price modeling in order to manage transmission issues due to congestion in power network. The approach was basically implemented using locational marginal pricing and optimal flows of power using shift factor method. It was concluded that an effective modeling helps in determining transmission

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1. Understanding the eBook Congestion Management Systems Review Of Current Practices Draft
 - The Rise of Digital Reading Congestion Management Systems Review Of Current Practices Draft
 - Advantages of eBooks Over Traditional Books
2. Identifying Congestion Management Systems Review Of Current Practices Draft
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Congestion Management Systems Review Of Current Practices Draft
 - User-Friendly Interface
4. Exploring eBook Recommendations from Congestion Management Systems Review Of Current Practices Draft
 - Personalized Recommendations
 - Congestion Management Systems Review Of Current Practices Draft User Reviews and Ratings
 - Congestion Management Systems Review Of Current Practices Draft and Bestseller Lists
5. Accessing Congestion Management Systems Review Of Current Practices Draft Free and Paid eBooks
 - Congestion Management Systems Review Of Current Practices Draft Public Domain eBooks
 - Congestion Management Systems Review Of Current Practices Draft eBook Subscription Services
 - Congestion Management Systems Review Of Current Practices Draft Budget-Friendly Options

6. Navigating Congestion Management Systems Review Of Current Practices Draft eBook Formats
 - ePub, PDF, MOBI, and More
 - Congestion Management Systems Review Of Current Practices Draft Compatibility with Devices
 - Congestion Management Systems Review Of Current Practices Draft Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Congestion Management Systems Review Of Current Practices Draft
 - Highlighting and Note-Taking Congestion Management Systems Review Of Current Practices Draft
 - Interactive Elements Congestion Management Systems Review Of Current Practices Draft
8. Staying Engaged with Congestion Management Systems Review Of Current Practices Draft
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Congestion Management Systems Review Of Current Practices Draft
9. Balancing eBooks and Physical Books Congestion Management Systems Review Of Current Practices Draft
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Congestion Management Systems Review Of Current Practices Draft
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Congestion Management Systems Review Of Current Practices Draft
 - Setting Reading Goals Congestion Management Systems Review Of Current Practices Draft
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Congestion Management Systems Review Of Current Practices Draft
 - Fact-Checking eBook Content of Congestion Management Systems Review Of Current Practices Draft
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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