

Second Edition

Cost and Value Management in Projects

**Ray R. Venkataraman
Jeffrey K. Pinto**



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Camilla Rothe



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Cost and Value Management in Projects Ray R. Venkataraman, Jeffrey K. Pinto, 2023-03-28 Cost and Value Management in Projects Project manager s guide to achieving cost efficiency and value optimization thoroughly updated with new cases examples and problem sets The newly revised and updated Second Edition of Cost and Value Management in Projects provides project managers with a thorough understanding of the various dimensions of cost and value in projects along with the factors that impact them and the managerial approaches for achieving cost efficiency and value optimization Whereas most cost management books discuss the topic from a tactical perspective such as through the use of simple budgeting or Earned Value Analysis this Second Edition addresses cost from a strategic perspective examining project management decision areas that have the potential to enhance value and providing an integrated framework for managing cost The Second Edition includes updates to key topic areas such as project benefits realization updated end of chapter exercises such as discussion questions and problem sets updated case studies and new spreadsheet analytic techniques and examples Written by two highly qualified authors with significant experience in the field Cost and Value Management in Projects includes information on Value management through value planning engineering and analysis from the perspective of projects and best practices on how to avoid common pitfalls in managing cost and value Organization strategy and project selection organization structure and culture project definition and contracts and estimating project times and cost Developing project plans and schedules managing risk scheduling resources and cost reducing project duration leadership performance measurement and project closure Attainment of value in complex environmental settings and benefits of effective project management Cost and Value Management in Projects is an essential resource on the subject for stakeholders at all corporate and government levels including executives measuring performance middle level corporate managers project and team managers engineers project team members and business consultants along with students in related programs of study

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analysis from the perspective of projects **Value Management in Design and Construction** John Kelly, Steven Male, 2003-09 This book looks at the transfer and further development of value management procedures as practised in North America in a United Kingdom and Commonwealth construction industry context **The Standard for Earned Value Management** Project Management Institute, 2020-04-13 Earned value management EVM is a management methodology for integrating scope schedule and resources objectively measuring project performance and progress and forecasting project outcome It is considered by many to be one of the most effective performance measurement and feedback tools for managing projects The Standard for Earned Value Management builds on the concepts for EVM described in the Practice Standard for Earned Value Management and includes enhanced project delivery information by integrating concepts and practices from the PMBOK Guide Sixth Edition and The Agile Practice Guide A central theme in this standard is the recognition that the definition for value in EVM has expanded While the term retains its traditional definition in terms of project cost it embraces current practice by including the concept of earned schedule This standard also integrates hybrid methodologies that blend together historical EVM concepts with the needs of the agile practitioner all with an eye towards aiding the project team in enhancing overall project delivery This standard is a useful tool for experienced project management practitioners who are seeking to expand and update their knowledge of the field as well as less experienced practitioners who want to learn other approaches for managing project performance It provides insight and detailed explanations of the basic elements and processes of EVM and demonstrates how to scale EVM to fit varying project sizes and situations This standard includes graphical examples and detailed explanations that will enable the reader to establish and implement EVM on projects in almost any environment and of almost every size When used together with good project management principles EVM methodology will provide a greater return on any project and results that will directly benefit your organization EARNED VALUE MANAGEMENT: Integrated View of Cost and Schedule Performance Piyush Solanki, 2009 This book is organized with a brief overview of EVM highlighting the key management questions EVM can help answer and exploring where EVM fits into the project management universe It also emphasizes EVM Performance Analysis and contains the basic elements of Earned Value Management This book also outlines basic EVM practices in their project management context and shows how EVM practices facilitate project planning and control for better management of project cost and schedule performance *Value Management of Construction Projects* John Kelly, Steven Male, Drummond Graham, 2008-04-15 This book presents an integrated value philosophy methodology and tool kit for improving project delivery for clients based on best practice It combines the theory and practice of value management and is written in such a way that the theory methodology workshop styles tools and techniques can be read independently if the reader wishes **Cost and Value Management in Projects** Alex K. Saunders, 2015-08-26 This updated and expanded second edition of the Cost and Value Management in Projects provides a user friendly introduction to the subject Taking a clear structural framework it guides the reader through the

subject's core elements. A flowing writing style combines with the use of illustrations and diagrams throughout the text to ensure the reader understands even the most complex of concepts. This succinct and enlightening overview is a required reading for all those interested in the subject. We hope you find this book useful in shaping your future career. Business

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