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**EXAMINATION FOR THE AWARD OF  
DIPLOMA IN PROCUREMENT AND LOGISTICS MANAGEMENT**

**DPLM 0141: INTRODUCTION TO ECONOMICS**

**STREAMS: DPLM**

**TIME: 2 HOURS**

**DAY/DATE: MONDAY 05/08/2019**

**8.30 AM – 10.30 AM**

**INSTRUCTIONS:**

- Answer Question One and any other Two
- Do not write anything on the question paper

**Question One**

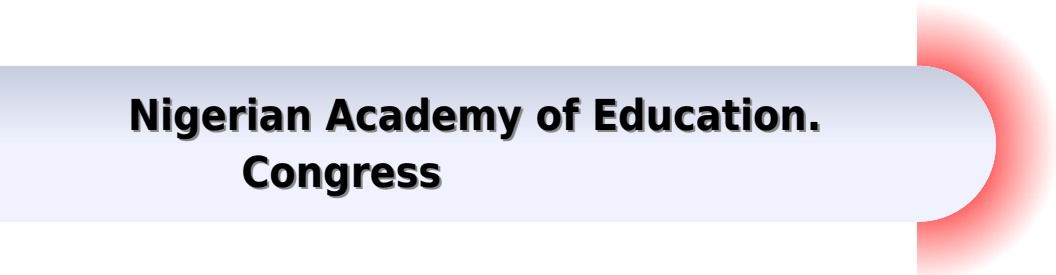
- (a) Briefly, explain the following terms as used in economics
- (i) Microeconomics and Macroeconomics
  - (ii) Demand and Supply
  - (iii) Gross Domestic Product and Gross National Product
  - (iv) Marginal Utility and Total Utility [8 marks]
- (b) Discuss the three motives of holding money according to Keynes. [5 marks]
- (c) Highlight the assumptions made under cardinal utility approach. [6 marks]
- (d) Describe the circular flow of income of a two-sector economy using appropriate diagram. [5 marks]
- (e) Discuss the effects of inflation in an economy. [5 marks]

**Question Two**

- (a) Highlight the exemptions to the law of demand. [10 marks]

# Chuka University Past Papers

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## **Chuka University Past Papers:**

Irish University Press Series of British Parliamentary Papers ,1968      *Modernization, Democracy, and Islam* Shireen T. Hunter,Huma Malick,2005-01-30 The Islamic world has a poor record in terms of modernization and democracy However the source of this situation is not religion but factors including colonialism international economic and trading systems and the role of the military among others Recognizing these themes allows the consideration of possible remedies for change in the Muslim world The Islamic world has a poor record in terms of modernization and democracy However the source of this situation is not religion Islam but rather factors including colonialism international economic and trading systems and the role of the military among others Recognizing these themes allows the consideration of possible remedies for change in the Muslim world The distinguished scholars contributing to this volume identify key factors some intrinsic to the Muslim world and some external that contribute to Islam s current predicament Contrary to much prevailing thought and opinion Islam is neither monolithic nor impervious to change It is neither anti democratic nor inherently anti modernization Islam itself as this book shows is not the root cause of the malaise of the Islamic world      *National Library of Medicine Current Catalog* National Library of Medicine (U.S.),1965      *Mila* ,1970      **Nigerian Academy of Education 20th Annual Congress** Nigerian Academy of Education. Congress,2006      **The Routledge Companion to African Diaspora Art History** Eddie Chambers,2024-10-31 This is an authoritative companion that is global in scope recognizing the presence of African Diaspora artists across the world It is a bold and broad reframing of this neglected branch of art history challenging dominant presumptions about the field Diaspora pertains to the global scattering or dispersal of in this instance African peoples as well as their patterns of movement from the mid twentieth century onwards Chapters in this book emphasize the importance of cross fertilization interconnectedness and intersectionality in the framing of African Diaspora art history The book stresses the complexities of artists born within or living and working within the African continent alongside the complexities of Africa born artists who have migrated to other parts of the world The group of international contributors emphasizes and accentuates the interplay between for example Caribbean art and African Diaspora art or Latin American art and African Diaspora art or Black British art and African Diaspora art The book will be of interest to scholars and students working in art history the various branches of African studies African American studies African Diaspora studies Caribbean studies and Latin American studies      **Xenophobia** ,2008      *The 6th of February* ,2003      **Inland Printer, American Lithographer** ,1955      **Western Printer & Lithographer** ,1955

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