

Cost **Estimation in Project** Management

Cost Estimation And Management A Practical Approach

Clinton Aigbavboa, Ernest Kissi

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Costs Clinton Aigbayboa, Ernest Kissi, 2025-01-23 Today software applications make cost estimation and management easier than ever before but the role played by a construction professional who undertakes financial control and performance of a project remains as crucial as ever Digital Management of Construction Costs provides readers with a route to understand how technology is dynamically transforming the construction sector and informs them of digital first practices that can lead to more accurate forecasting and budgeting during the planning process benchmarking and monitoring throughout the expected delivery timeline Theoretical principles and methodological techniques are accompanied by applied investigations of cases where improved efficiencies brought about by the uptake of novel solutions have led to successful bids or project completion Added value is also provided by findings of the literature review a framework conceptualized within the context of digitalization and a discussion on future directions and implications Written by experts in academia who aim to foster further subject matter research by compiling a useful reference resource this book proves to be beneficial to both early career practitioners and professionals in a more advanced stage of their career who wish to keep abreast of the most recent developments in their field Includes the latest academic theories and research as well as accounts of present industry activity in different geographies Bridges a gap between traditional approaches and emerging digital trends to enhance a project s performance never discounting quality and safety of the work Focuses on business intelligence tools which enable multiobjective optimization for both decision making and delivery processes Cost Engineering for Pollution Prevention and Control Paul Mac Berthouex, Linfield C. Brown, 2021-05-13 Environmental engineers work to increase the level of health and happiness in the world by designing building and operating processes and systems for water treatment water pollution control air pollution control and solid waste management These projects compete for resources with projects in medicine transportation education and other fields that have a similar objective The challenge is to make the investments efficient to get the best project outputs with a minimum of inputs Cost Engineering for Pollution Prevention and Control examines how to identify the best solution by judging alternatives with respect to some measure of system performance such as total capital cost annual cost annual net profit return on investment cost benefit ratio net present worth minimum production time maximum production rate minimum energy utilization and so on Key Features Explains how to estimate preliminary costs how to compare the life cycle costs of alternative projects how to find the optimal balance between capital costs and operating costs Emphasis is placed on formulating the problem rather than on the mathematical details of how the calculations are done Provides numerous practical examples and case studies Includes end of chapter exercises dealing with water wastewater air pollution solid wastes and remediation projects. The important concepts presented in this book can be understood by those students who have taken an introductory course in environmental engineering Advanced knowledge of process design is not required. The material can also be utilized by engineers managers and others who would benefit from a better understanding of how engineers look at problems Cost and Value Management in Projects Ray R.

Venkataraman, Jeffrey K. Pinto, 2023-03-28 Cost and Value Management in Projects Project manager's guide to achieving cost efficiency and value optimization thoroughly updated with new cases examples and problem sets The newly revised and updated Second Edition of Cost and Value Management in Projects provides project managers with a thorough understanding of the various dimensions of cost and value in projects along with the factors that impact them and the managerial approaches for achieving cost efficiency and value optimization Whereas most cost management books discuss the topic from a tactical perspective such as through the use of simple budgeting or Earned Value Analysis this Second Edition addresses cost from a strategic perspective examining project management decision areas that have the potential to enhance value and providing an integrated framework for managing cost The Second Edition includes updates to key topic areas such as project benefits realization updated end of chapter exercises such as discussion questions and problem sets updated case studies and new spreadsheet analytic techniques and examples Written by two highly qualified authors with significant experience in the field Cost and Value Management in Projects includes information on Value management through value planning engineering and analysis from the perspective of projects and best practices on how to avoid common pitfalls in managing cost and value Organization strategy and project selection organization structure and culture project definition and contracts and estimating project times and cost Developing project plans and schedules managing risk scheduling resources and cost reducing project duration leadership performance measurement and project closure Attainment of value in complex environmental settings and benefits of effective project management Cost and Value Management in Projects is an essential resource on the subject for stakeholders at all corporate and government levels including executives measuring performance middle level corporate managers project and team managers engineers project team members and business consultants along with students in related programs of study **Integrated Commercial** Management in Construction: A Practical Guide for Contractors, Cost overrun remains one of the most persistent challenges in construction This book presents a practical framework for understanding controlling and minimising cost overruns through the integration of estimation budgeting resource planning procurement contract administration change management and claims management all aligned with the FIDIC 1999 Red Book standards

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