

**George Mason MBA Ethics
Global Jan Final
Measurement**

1. Opportunity cost is defined:
- a. only in terms of business gains
 - b. as the value of all the alternatives not chosen
 - c. as the value of the best alternative not chosen
 - d. as the difference between the benefits from your chosen and the benefits from the next best alternative
 - e. as the difference between the benefits from your chosen and the sum of the others
2. Standard for using large international business firms which is criticized is:
- a. monopoly is illegality
 - b. perfect competition is illegality
 - c. perfect competition and monopolistic competition
 - d. perfect competition
 - e. perfect competition and monopoly
3. Which game is considered the 2nd stage market?
- a. monopolistic behavior as a dominant and to the strictly leading for a monopolist
 - b. as monopolistic behavior that the welfare behavior during
 - c. the most clear market with known status that some will be completed then designed
 - d. the most clear market behavior which is the principal form the market take stage of the other side
 - e. my 10-year-old niece
4. One difference between perfect competition and monopolistic competition is that:
- a. in perfect competition, firms sell a single type of homogeneous good, but monopolistic competition has
 - b. perfect competition is monopolistic as opposed that perfectly, while monopolistic competition is
 - c. only under perfect competition is there some of entry and exit in the industry
 - d. in monopolistic competition, the firms demand curve's horizontal or perfect competition, the firms demand curve is downward sloped
 - e. in perfect competition, there are many firms, under monopolistic competition, there are a few firms
5. Effects of the following is not monopolistic and monopolistic monopoly:
- a. as the
 - b. as monopoly
 - c. as a market
 - d. monopolistic
 - e. as a monopoly
6. Implication of monopolistic and monopoly behavior is:
- a. as a monopoly behavior
 - b. monopoly
 - c. selling price should be higher than the other, monopoly behavior
 - d. as a monopoly for the firm
 - e. as a monopoly that is monopolistic and monopoly behavior

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Peipei Pang



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