

CONSEQUENCES OF CORRUPTION AT THE SECTOR LEVEL AND IMPLICATIONS FOR ECONOMIC GROWTH AND DEVELOPMENT

*Contribution by the OECD, in collaboration with the World Bank
Group, to the G20 Anticorruption Working Group*

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Consequences Corruption Implications Economic Development

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Consequences Corruption Implications Economic Development:

Consequences of Corruption at the Sector Level and Implications for Economic Growth and Development

OECD,2015-03-25 This report provides an analysis of the impact of a range of corrupt practices on economic growth and development in four key sectors utilities and infrastructure extractive industries health and education *The impact of corruption on development and economic performance* Daniel Detzer,2010-07-08 Seminar paper from the year 2010 in the subject Business economics Miscellaneous grade 1 0 Berlin School of Economics Global Governance language English abstract During the last decades corruption became an important topic About twenty years ago the issue started to gain increasing attention Different Organization engage in the fight against corruption This is a remarkable change compared to the situation before the 1990s Back then most people did not see it as a pressing problem Actually it was more seen as an integral part of doing business Most European countries allowed for tax deductibility of bribes Even the World Bank not constricted by such national concerns was avoiding the topic The changed perception of corruption has manifold reasons Foremost the geopolitical situation changed remarkably During the cold war governments despite their corruptness were supported to make sure they were not joining the communist bloc After the end of this ideological competition the imperative to tolerate and not to address issues like corruption and abuse of political power ceased to exist Last but not less important the USA not constraint by geopolitical considerations had economic interest to put the topic on the agenda While for US companies bribing abroad was forbidden most other developed countries used graft to initiate business abroad Therefore the US had a special interest to push for anti corruption laws to level the playing field for its companies From a western normative and moral point of view this fight against corruption on the international level seems to be a desirable development However if those were the only reasons for this crusade it could be misperceived as another example of the imposition of rules from the Global North on the Global South Then again if corruption has negative impacts other than moral concerns it would legitimize this movement Prevailing corruption might influence the development and economic performance of a country In today s perception development and economic performance includes a variety of indicators which improve people s quality of life Therefore after having narrowed the definition of corruption as it is understood within this paper the correlation between corruption and some of those indicators will be examined After this basic assessment the relationship between economic growth as one of the indicators for development and corruption shall be illuminated closer The question whether there is a causal relationship and what the channels of this connection are shall be explored Impact of Political Stability on Economic Development Addis Ababa Othow Akongdit,2019-10-04 The main theme of this study is chosen in response to the general consensus on the importance of conducting a comprehensive study that may shape the economic policies and promote the business sector as well as the government and other organizations However the key question posed by this study is whether the theory that political stability fosters economic development is simply the wishful

thinking of people who value both stability and growth or whether it is a delusion of those who believe that most developing countries may enjoy rapid growth if they are stable The importance of this study is clear South Sudan is confronted with enormous challenges of administrative ethnic political and economic development In light of this the current study addresses the following issues What is the impact of the political system in South Sudan on economic development What is the impact of oil resources on sustainable development What is the impact of the oil shutdown on political and economic stability and what is the possibility of deficit financing Is there any possibility for cooperation between Sudan and South Sudan In this context the major objective of this study is to analyze the political development of the country to verify that political stability fosters the achievement of economic and social development It also seeks to analyse the political history of Sudan in general and South Sudan in particular emphasising the importance of political stability among other considerations as a precondition for socioeconomic development Furthermore other objectives of the study include suggestions on how political stability could be ensured in South Sudan and how good governance may promote political and economic stability In light of the above this study focuses on the issues of the political transition and policies that will improve the economic political and social well being of the people of South Sudan It seeks ways of setting up policies that will raise the standard of living of people with sustained growth and move from a simple low income economy to a modern high income economy It also attempts to develop a framework for cooperation between Sudan and South Sudan The methodology that is adopted to address these issues is collecting sorting and analysing primary and secondary information relating to the history of political and economic development in South Sudan using empirical approaches such as SWOT analysis information sources references and books However this study is organized as follows chapter 1 discusses political stability and economic development in a theoretical framework through which we explore the empirical analysis it is divided into four sections Section 1 focuses on definition causes and measurement of political stability with an aim to assess the effect of political stability on growth related variables In section 2 we define the concept of political instability and measure it by using indicators like the number of coups d tat the number of major government crises the number of cabinet changes and the number of political revolutions as well as political assassinations Section 3 discusses the concept and definition of economic development and summarizes the major theories of economic development in five fundamental elements The last section explores the implications of financing economic development by discussing domestic resources including deficit financing and foreign financial resources and the role of each of them in achieving economic development Chapter 2 presents the political and social background of South Sudan is divided into three sections Section 1 discusses South Sudan s ability to function and successfully implement its policies and strategic vision for the year 2040 Section 2 focuses on the demographic structure of South Sudan in terms of population education languages and culture Section 3 discusses the social indicators such as infrastructure poverty and corruption which affect improving social welfare as well as the political stability and economic development of the Republic of South Sudan Chapter

3 focuses on the South Sudan economy and the challenges Here we discuss the political and development challenges facing South Sudan as well as the investment opportunities This chapter discusses the major challenges which face South Sudan especially issues such as border demarcation political reform and oil shutdown as well as investment opportunities in oil and agriculture In chapter 4 we discuss South Sudan's oil and economic development It focuses on oil resources and their impact on sustainable development the impact of oil shutdown on political and economic development and the possibility of deficit financing In chapter 5 we discuss the future of stability and prosperity in South Sudan It discusses how good governance and cooperation can be enormously beneficial to South Sudan in the process of building sustainable political and economic stability and what South Sudan can learn from other countries The major findings of this study are as follows Political stability plays an important role in determining economic growth and economic development in many economies The degree of political stability is high if there is a high degree of democracy or autocracy Strong democracies or strong autocracies are best equipped to provide political stability that may lead to economic development It is then the level of political stability within a given country regardless of regime type that results in economic growth Long term sustainable economic growth depends on the ability to raise the rates of accumulation of physical and human capital by securing necessary sources domestic foreign or deficit finance to use efficiently for financing economic development Most economists view corruption as a major obstacle to development It is seen as one of the causes of low income and is believed to play a critical role in generating poverty traps e.g Blackburn et al 2006 Thus corruption according to this view sands the wheels of development and it makes economic and political transitions difficult Not only is good governance critical to development but it is also the most important factor in determining whether a country has the capacity to use resources effectively to promote economic growth and reduce poverty

Consequences of Corruption at the Sector Level and Implications for Economic Growth and Development OCDE, 2015 This report provides an analysis of the impact of a range of corrupt practices on economic growth and development in four key sectors utilities and infrastructure extractive industries health and education As quantification of the impact of corruption on economic growth at a macro level remains challenging this report presents evidence at the micro and sectoral level to capture the various consequences of this phenomenon Prepared by the OECD as a contribution to the G20 efforts to fight corruption this report aims at increasing the understanding of the channels by which corruption inhibits economic growth and assist countries in further integrating anticorruption in their efforts to foster inclusive sustainable growth and development Drawing lessons from the cross cutting analysis the report encourages countries to design comprehensive anti corruption strategies for which progress could be measurable and which would be tailored to specific country circumstances and economies to achieve the best results for economic growth and value for money

Corruption and the Global Economy Kimberly Ann Elliott, 1997-06-01 The recently adopted OECD convention outlawing bribery of foreign public officials is welcome evidence of how much progress has been made in the battle against

corruption The financial crisis in East Asia is an indication of how much remains to be done Corruption is by no means a new issue but it has only recently emerged as a global issue With the end of the Cold War the pace and breadth of the trends toward democratization and international economic integration accelerated and expanded globally Yet corruption could slow or even reverse these trends potentially threatening economic development and political stability in some countries As the global implications of corruption have grown so has the impetus for international action to combat it In addition to efforts in the OECD the Organization of American States the World Trade Organization and the United Nations General Assembly the World Bank and the International Monetary Fund have both begun to emphasize corruption as an impediment to economic development This book includes a chapter by the Chairman of the OECD Working Group on Bribery discussing the evolution of the OECD convention and what is needed to make it effective Other chapters address the causes and consequences of corruption including the impact on investment and growth and the role of multinational corporations in discouraging bribery The final chapter summarizes and also discusses some of the other anticorruption initiatives that either have been or should be adopted by governments multilateral development banks and other international organizations Corruption, Bribery, and Money Laundering - Global Issues Kamil Hakan Dogan, 2024-07-17 With the book titled Corruption Bribery and Money Laundering Global Issues you can explore the important problems of widespread corruption bribery and money laundering in our world With eight chapters prepared by important authors in the field it will be possible to understand corruption bribery money laundering cybercrime and some types of cultural and regional crimes and to discover practical strategies to combat such crimes that societies face This work is an important resource for academics policy makers law enforcement professionals and interested persons who want to combat corruption bribery and money laundering in our age

Impacts of Political Instability on Economics in the MENA Region Zgheib, Philippe W., 2019-05-15 Political instability can harm economic performance and is likely to shorten policymakers horizons leading to sub optimal short term macroeconomic policies This instability can also lead to a more frequent switch of policies creating volatility and negatively affecting macroeconomic performance Impacts of Political Instability on Economics in the MENA Region explores the results of financing challenges and strategies surrounding political unrest that center around the MENA region as well as opportunities these challenges create for businesses and governments Featuring research on topics such as debt macroeconomics and economic reform this book is ideally designed for economists investors managers multinational companies policymakers government officials academicians researchers and advanced level students furthering their research exposure to economic instability in the world today

Fighting Corruption In Asia: Causes, Effects And Remedies Frank-jurgen Richter, John Kidd, 2003-04-03 Fundamental changes within economies are needed to create arm s length relations between governments corporations and banks We are taking risks when investing in the future and risk taking demands openness and truthfulness from the agents we employ If investors and accountants can concur on the degree of disclosure that is morally right we may

come to some global agreement on what constitutes corruption but to do this we have to bring together those who advocate profit making with those who see this as usury and we have to care for the future in novel ways unknown in the past so as to allow firms to be locally inefficient apparently while preserving the environment This book looks widely at the prevailing situation in Asia and considers how little some governments are doing to guide their institutions towards probity and transparency While fundamental changes are needed around the globe it is in the developing nations that there is scope for radical change in the near future as their institutions are re created to meet the modern world Once developed and functioning their managers will have the opportunity to facilitate and re direct the institutions in the developed world which happen to be more conservative than their own

Law and Economics of Public Procurement Reforms Gustavo Piga,Tunde Tatrai,2017-10-03 Appropriate laws and regulations are essential tools to direct the action of procurers toward the public good and avoid corruption and misallocation of resources Common laws and regulations across regions nations and continents potentially allow for the further opening of markets and ventures to newcomers and new ideas to satisfy public demand Law and Economics of Public Procurement Reforms collects the original contributions related to the new European Union Directives approved in 2014 by the EU Parliament They are of both economists and lawyers and have been presented in a manner that allows for exchanges of views and real time interaction This book features for each section an introductory exchange between two experts of different disciplines made up of a series of sequential interactions between an economist and a lawyer which enriches the liveliness of the debate and improve the mutual understanding between the two professions Four sections characterize this book Supporting social considerations via public procurement Green public procurement Innovation through innovative partnerships and Lots The Economic and Legal Challenges of Centralized Procurement These themes have current relevance of the new European Public Procurement Directives Written by an impressive array of experts in their respected fields this volume is of great importance to practitioners who work in the field of EU public procurement in the Member States of the EU as well as academics and students who study public finance public policy and regulation

Corruption Scandals and their Global Impacts Omar E. Hawthorne,Stephen Magu,2018-05-11 Corruption scandals receive significant press coverage and scrutiny from practitioners of global governance and bilateral and multilateral donors Across the globe the annual publication of TI s CPI and World Bank s Worldwide Governance Indicators elicits spirited denials and accusations of targeting of neo colonialism Poor measures on corruption indices and the ensuing negative publicity can have serious consequences both externally through a freeze or retraction of donor funding and internally through reducing the availability of public funds and harming the credibility of serving governments and institutions Corruption Scandals and their Global Impacts tracks several major corruption scandals across the world in a comparative analysis to assess the full impact of global corruption Over the course of the book the contributors deliberate the exposure and reporting of corruption scandals demonstrate how corruption inhibits development on different levels and across

different countries the impact it has on the country in question how citizens and authorities respond to corruption and some local regional and global policy and legislative measures to combat corruption The chapters examine the transnational manifestation of corruption scandals around the world from developed countries and regions such as the United States and the European Union to BRIC countries Brazil and Russia to developing countries such as Belarus Jamaica Kenya and Nigeria In each case chapters highlight the scandal its impact the local regional and global responses and the subsequent global perceptions of the country Concluding with a review of the global impacts of corruption scandals this book provides an important comparative analysis which will be useful to students and scholars of international development and politics as well as to development practitioners donors politicians and policy makers

Consequences Corruption Implications Economic Development Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Consequences Corruption Implications Economic Development**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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Table of Contents Consequences Corruption Implications Economic Development

1. Understanding the eBook Consequences Corruption Implications Economic Development
 - The Rise of Digital Reading Consequences Corruption Implications Economic Development
 - Advantages of eBooks Over Traditional Books
2. Identifying Consequences Corruption Implications Economic Development
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an eBook Consequences Corruption Implications Economic Development
 - User-Friendly Interface
4. Exploring eBook Recommendations from Consequences Corruption Implications Economic Development
 - Personalized Recommendations
 - Consequences Corruption Implications Economic Development User Reviews and Ratings
 - Consequences Corruption Implications Economic Development and Bestseller Lists

5. Accessing Consequences Corruption Implications Economic Development Free and Paid eBooks
 - Consequences Corruption Implications Economic Development Public Domain eBooks
 - Consequences Corruption Implications Economic Development eBook Subscription Services
 - Consequences Corruption Implications Economic Development Budget-Friendly Options
6. Navigating Consequences Corruption Implications Economic Development eBook Formats
 - ePub, PDF, MOBI, and More
 - Consequences Corruption Implications Economic Development Compatibility with Devices
 - Consequences Corruption Implications Economic Development Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Consequences Corruption Implications Economic Development
 - Highlighting and Note-Taking Consequences Corruption Implications Economic Development
 - Interactive Elements Consequences Corruption Implications Economic Development
8. Staying Engaged with Consequences Corruption Implications Economic Development
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Consequences Corruption Implications Economic Development
9. Balancing eBooks and Physical Books Consequences Corruption Implications Economic Development
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Consequences Corruption Implications Economic Development
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Consequences Corruption Implications Economic Development
 - Setting Reading Goals Consequences Corruption Implications Economic Development
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Consequences Corruption Implications Economic Development
 - Fact-Checking eBook Content of Consequences Corruption Implications Economic Development
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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