Comprehensive Rider to the Residential Contract For Sale And Purchase THIS FORM HAS BEEN APPROVED BY THE FLORIDA BEALTORS AND THE FLORIDA BAR



Buyer's Initials _____ Seller's Initials _____

A. CONDOMINIUM ASSOCIATION DISCLOSURE

CONDOMINIUM	

The Association's approval of Buyer (CHECK ONE)
is is not required. If approval is required, this Contract is contingent upon Buyer being approved by the Association no later than
days prior to Closing. Within days after Effective Date Seller shall initiate the approval process with the Association and Buyer shall apply for such approval. Buyer and Seller shall sign and deliver any documents required by the Association in order to complete the transfer of the Property and each shall use diligent effort to obtain such approval, including making personal appearances if required. If Buyer is not approved within the stated time period, this Contract will terminate and Buyer shall be refunded the Deposit, thereby releasing Buyer and Seller from all further obligations under this Contract.

2. RIGHT OF FIRST REFUSAL:

- (a) The Association (CHECK ONE) has does not have a right of first refusal ("Right"). If the Association has a Right, this Contract is contingent upon the Association, within the time permitted for the exercise of such Right, either providing written confirmation to Buyer that the Association is not exercising that Right, or failing to timely exercise such Right pursuant to the terms of the Declaration of Condominium ("Declaration", which reference includes all amendments thereto).
- (b) The members of the Association (CHECK ONE)
 have do not have a Right. If the members do have a Right, this Contract is contingent upon the members, within the time permitted for the exercise of such Right, either providing written confirmation to Buyer that the members are not exercising that Right, or failing to timely exercise such Right pursuant to the terms of the Declaration.
- (c) Buyer and Seller shall, within ______ days after Effective Date, sign and deliver any documents required as a condition precedent to the exercise of the Right, and shall use diligent effort to submit and process the matter with the Association and members, including personal appearances, if required.
- (d) If, within the stated time period, the Association, the members of the Association, or both, fail to provide the written confirmation or the Right has not otherwise expired, then this Contract will terminate and the Deposit will be refunded to the Buyer, thereby releasing Buyer and Seller from all further obligations under this Contract.
- (e) If the Association or a member timely exercises its or their Right, this Contract will terminate and the Deposit will be refunded to Buyer (unless this Contract provides otherwise), thereby releasing Buyer and Seller from all further obligations under this Contract, and Seller will pay to Broker the full commission at Closing in recognition that Broker procured the sale.

3. FEES: ASSESSMENTS: PRORATIONS: LITIGATION:

- (a) Assessments and Rents: Seller represents that the current annual assessment installments are \$ per month and the current rent on recreation areas is \$ per month. All annual assessments levied by the Association and rent on recreational areas, if any, shall be made current by Seller at Closing, and Buyer shall reimburse Seller for prepayments.
- (b) Fees: Seller will pay all fines imposed against the Unit as of Closing Date and any fees the Association charges to provide information about its fees on the Property, and will bring annual assessment installments and similar periodic fees and rents on any recreational areas current as of Closing Date.

(SEE CONTINUATION)

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Linda L. Crawford

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The Language of Real Estate John W. Reilly, 2000

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Table of Contents Comprehensive Rider To The Residential Contract For Sale

- 1. Understanding the eBook Comprehensive Rider To The Residential Contract For Sale
 - The Rise of Digital Reading Comprehensive Rider To The Residential Contract For Sale
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Comprehensive Rider To The Residential Contract For Sale
 - Exploring Different Genres
 - o Considering Fiction vs. Non-Fiction
 - $\circ \ \ Determining \ Your \ Reading \ Goals$
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Comprehensive Rider To The Residential Contract For Sale
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Comprehensive Rider To The Residential Contract For Sale
 - Personalized Recommendations

- Comprehensive Rider To The Residential Contract For Sale User Reviews and Ratings
- Comprehensive Rider To The Residential Contract For Sale and Bestseller Lists
- 5. Accessing Comprehensive Rider To The Residential Contract For Sale Free and Paid eBooks
 - Comprehensive Rider To The Residential Contract For Sale Public Domain eBooks
 - Comprehensive Rider To The Residential Contract For Sale eBook Subscription Services
 - Comprehensive Rider To The Residential Contract For Sale Budget-Friendly Options
- 6. Navigating Comprehensive Rider To The Residential Contract For Sale eBook Formats
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 - Highlighting and Note-Taking Comprehensive Rider To The Residential Contract For Sale
 - Interactive Elements Comprehensive Rider To The Residential Contract For Sale
- 8. Staying Engaged with Comprehensive Rider To The Residential Contract For Sale
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - \circ Following Authors and Publishers Comprehensive Rider To The Residential Contract For Sale
- 9. Balancing eBooks and Physical Books Comprehensive Rider To The Residential Contract For Sale
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Comprehensive Rider To The Residential Contract For Sale
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Comprehensive Rider To The Residential Contract For Sale
 - $\circ\,$ Setting Reading Goals Comprehensive Rider To The Residential Contract For Sale
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Comprehensive Rider To The Residential Contract For Sale
 - Fact-Checking eBook Content of Comprehensive Rider To The Residential Contract For Sale

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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