California Property And Casualty Exam Questions With 100% Correct Answers 2024

Most workers compensation policies are written for 1 year terms. - Correct Answer-true

A person licensed as either a property and casualty agent/broker or as an accident and health agent may be authorized to transact disability insurance for an admitted insurer by filing a notice of appointment from that insurer. This is known as: - Correct Answer-Dual Authority

HMO's, PPO's, and POS, are referred to as what kind of care? - Correct Answer-Managed care

Which of the following could offset the effects of not having a disability income policy: Correct Answer-cash savings

Which of the following is NOT one of the three extensions of coverage under the special form? - Correct Answer-Collapse

If coverage exists under both an occurrence and a claims-made policy, how will the policies share the loss? - Correct Answer-The claims-made policy will provide excess coverage

A supplemental extended reporting period extends coverage: - Correct Answerindefinitely

Basic services - Correct Answer-Services that an HMO are required to provide are referred to as which of the following

Risk Retention Groups are: - Correct Answer-liability insurers owned by their policyholders

Barratry - Correct Answer-In Ocean Marine if the captain and crew steal the ship and cargo without the ship-owners knowledge

If the insured must rent a car because his was stolen, what is the maximum dollar amount of coverage available under the commercial auto policy? - Correct Answer-600

Expected or intended losses - Correct Answer-exclusion under the business auto liability coverage

California Property Casualty Insurance Questions

Kevin Scott

California Property Casualty Insurance Questions:

CALIFORNIA PROPERTY AND CASUALTY INSURANCE LICENSE EXAM REVIEW QUESTIONS & ANSWERS.

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