

FIN 304 Study Guide

Week 1-2

Introduction to Finance and the Time Value of Money

1. The time value of money is the concept that a dollar received today is worth more than a dollar received in the future. This is because a dollar received today can be invested and earn interest, while a dollar received in the future cannot.

2. The time value of money is the concept that a dollar received today is worth more than a dollar received in the future.

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Time and Its Value

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Nadean H. Tanner, Jeff T. Parker



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